

District 7 HIGHWAY CREDIT UNION

3929 East 7th Street, Suite A
Joplin, MO 64801
(417) 659-6013, FAX: (417) 659-8731

www.d7hcu.com

Hours: Monday-Friday

Lobby 9:00 a.m. to 5:00 p.m.

Drive Through 9:00 a.m. to 5:30 p.m.

Second Quarter Dividend 2016

The second quarter 2016 dividend is 0.50%.



New Rates & Terms

The credit union is excited to announce that once again we've lowered our interest rates on almost all our loan categories. Also, we're now offering new financing up to 84 months and used financing up to 72 months! If you've been waiting for summer to make that purchase, wait no longer. Now's the time to get into a new or used vehicle, motorcycle, boat, RV, ATV, or whatever your heart desires. Give us a call or stop by for details. We'd love to help you start your summer off right.

Also, we'll price match your offered rate at another financial institution. If another lender can beat our rate, give us a call and we'll do our best to meet or beat their offer. We appreciate your loyalty and want to work to make sure you finance your next loan with us.

Holiday Closings

District 7 Highway Credit Union will be closed in observance of the following holidays:

January 1	New Year's Day
January 18	Martin Luther King Jr. Day
February 15	Washington's Birthday
May 30	Memorial Day
July 4	Independence Day
September 5	Labor Day
October 10	Columbus Day
November 11	Veterans Day
November 24	Thanksgiving Day
December 26	Christmas Day

Share Secured Loans

2.50% 60 months maximum

Signature

11.75% 48 months

New Vehicles/Motorcycles

2.25% 48 months

2.75% 60 months

3.00% 72 months

3.25% 84 months

Used Vehicles/Motorcycles 12 & Newer

2.75% 60 months

3.00% 72 months

Used Vehicles/Motorcycles 11 & Older

3.25% 60 months

New Boats/Motors/Trailers

3.75% 60 months

4.25% 72 months

4.50% 84 months

Used Boats/Motors/Trailers

4.25% 48 months

4.50% 60 months

4.75% 72 months

New Recreational Vehicles

4.00% 48 months

4.25% 60 months

4.50% 72 months

4.75% 84 months

Used Recreational Vehicles

4.25% 48 months

4.50% 60 months

4.75% 72 months

New ATV's/UTV's/Stock Trailers

3.75% 60 months

4.25% 72 months

4.50% 84 months

Used ATV's/UTV's/Stock Trailers

4.25% 48 months

4.75% 60 months

5.00% 72 months

Storm Shelters

2.25% 36 months

3.25% 48 months

4.25% 60 months

New Tractors/Lawn Mowers/ZTR's

2.75% 60 months (\$30,000 max loan)

3.00% 72 months (\$30,000 max loan)

Used Tractors/Lawn Mowers/ZTR's

3.25% 60 months (\$30,000 max loan)

Rates are based on Credit Bureau Score.

Rates listed are based on A paper.

July 2016

Bulletin

News From Your Credit Union

What's New at Your CU?

The credit union has some changes coming and is planning some exciting new services for our members. We're working on the following:

- **Name Change:** The board has chosen a new name for the credit union and we're beginning the process of making the change. More details to come.
- **Checking Accounts:** We hope to have checking accounts available by the end of the year.
- **Debit Cards:** We hope to have debit cards for our checking accounts by the end of the year also.
- **Cash:** Along with our new checking accounts and debit cards we hope to have cash available by the end of the year as well.
- **Line of Credit:** We are working on a \$5,000 line of credit as a compliment to our signature loan.

Tips to Increase Your Credit Score

In today's financial world, knowing what your credit score is and how to improve it is critical. The FICO score, the brand of credit score used in more than 90 percent of consumer-credit decisions, typically ranges from a low of 350 to a high of 850. If your score is lower than you'd like, the following tips will help you bring it up.

- **Pay your credit card and other bills on time.** Thirty-five percent of the FICO score is determined by your payment history. It's better to pay the minimum each month than fall behind.
- **Don't cancel unused cards (unless they carry an annual fee).** Part of your score depends on the ratio of credit used to total available credit. Eliminating a card reduces your credit line and can raise the ratio, which works against you.
- **Keep credit balances low.** Maintaining a revolving credit balance under 10 percent of your total available credit is wise. A higher ratio indicates an elevated credit risk. Using your entire limit, or close to it, will negatively affect your ratio, which in turn will negatively affect your credit score.
- **Maintain a variety of credit types.** Successfully paying an auto loan, a student loan, and credit card bills over the same period show that you're able to juggle different types of credit. That accounts for 10 percent of your score.
- **Beware of keeping high balances.** If you charge everything on your rewards card for the points, switch to cash or a debit card for a couple of months before applying for new credit. Lenders can't tell from your score whether you pay your balances in full every month. But they can see from your credit score that you're charging a lot relative to your credit limit. That can be viewed negatively.
- **Get a personal loan to pay off credit card debt.** You can improve your credit score by paying off your credit card debt by taking out a personal loan. The interest rate on the loan will also likely be lower than credit card interest rates.